



FOR IMMEDIATE RELEASE - April 03, 2013

## **Brokaw Development Delays Auction of Assets at Former Wausau Paper Mill, Negotiations Pending with Prospective Buyers**

**BROKAW, Wisconsin** – Brokaw Development will delay the well anticipated April 18, 2013 auction of papermaking, plant and support equipment at the former Wausau Paper Mill. “Within the next two weeks, we plan to announce a new auction date or a new owner of the site. We regret the delay but are in negotiations with buyers that could put the former Wausau property to productive commercial use. The ultimate goal is finding the right fit for the site while creating jobs for the community of Brokaw, Wisconsin”, said Eric J Spirtas, President of NIAGARA



Worldwide and Brokaw Development. NIAGARA Worldwide manages this and other sites across the Nation and Europe for its own interest and that of others. “The prospects and interested parties that have approached Niagara Worldwide with interest in leasing and buying parts and parcels has been very promising,” says Don Jacobsmeyer, Director of Real Estate with Niagara Worldwide, “But finding a full site user fulfills a greater need and more than triggers our focus.”

The 52 acre plant, located 5 miles north of Wausau, Wisconsin, produced premium print and writing paper for more than 100 years and was purchased in 2011 by Brokaw Development. Niagara Worldwide serves as site and property manager for Brokaw Development and other property owners across the US and Europe.

Brokaw Development LLC is the entity that owns the Former Paper Mill Site, NIAGARA Worldwide LLC; acquires, manages, markets and sells for final disposition idle industrial property and assets around the world on its own account and for the benefit of other international companies. Properties acquired by Niagara Worldwide vary in size, scope and type, requiring very specific redevelopment efforts. Our experienced team of professionals focus on each specific location and the needs of that community while following through with our commitment to our clients.

*To learn more, visit: [www.niagaraworldwide.com](http://www.niagaraworldwide.com)*

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